

Controlling Risks will not only ensure that a **Catastrophic Failure** does not Impede your Growth but it will also **Protect** your **Legacy**

The Risk Management Process

Continuously Ensure that your Risk Assessment and **Contingency Plans** are Representative of your Current Situation IDENTIFY YOUR CRITICAL ASSETS

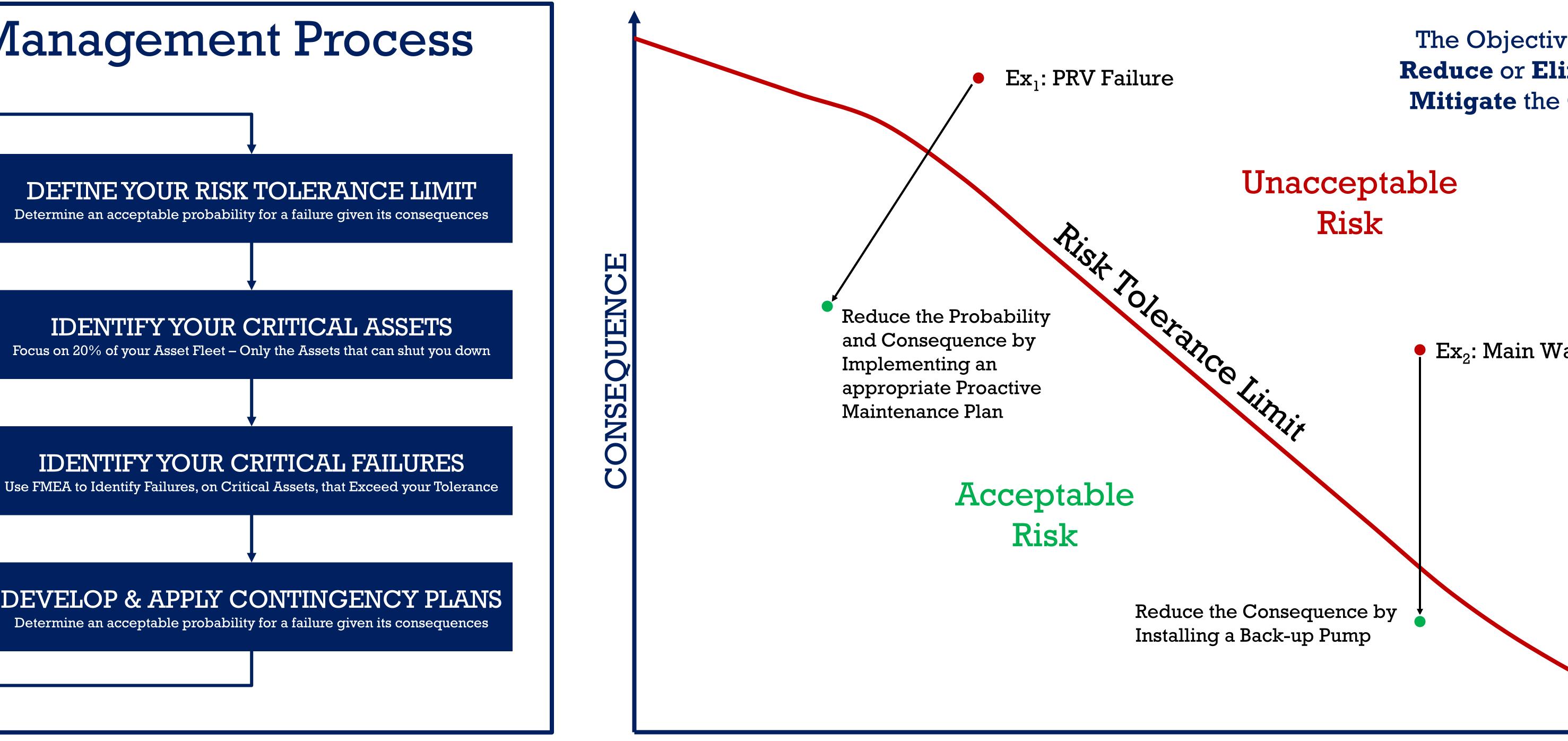
Focus on 20% of your Asset Fleet – Only the Assets that can shut you down

IDENTIFY YOUR CRITICAL FAILURES

DEVELOP & APPLY CONTINGENCY PLANS Determine an acceptable probability for a failure given its consequences

(Louis Houle – Systemex Industrial Consulting)

WORLD BREWING CONGRESS 2016 RISK MANAGEMENT – DON'T STUNT YOUR GROWTH: Make sure you Control the Risks Associated with Critical Utilities



PROBABILITY

World Brewing Congress

August 13-17, 2016 Sheraton Downtown Denver Denver, CO 80202, U.S.A.

The Objective of Risk Management is to Reduce or Eliminate the Probability and Mitigate the Consequences of a Failure

• Ex₂: Main Water Supply Pump Failure

